



Date: 14<sup>th</sup> November, 2022

**To,**  
**The Secretary,**  
**Calcutta Stock Exchange Limited**  
**7, Lyons Range, Kolkata-700001**

**Scrip Code - 021131**

Dear Sir / Madam,

With reference to the above, this is to inform you that the Board of Directors at their meeting held today i.e., 14<sup>th</sup> November, 2022 had considered, approved and took on record the Unaudited Financial Results for the quarter and half year ended as on 30<sup>th</sup> September, 2022.

In this regard, enclosed please find herewith the followings:

- a) Unaudited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2022 along with Limited Review Report.

The meeting commenced at 5:30 p.m. and concluded at 6:10 p.m.

**For Kaushal Investments Ltd**

JITENDRA  
KUMAR GOYAL

Digitally signed by  
JITENDRA KUMAR GOYAL  
Date: 2022.11.14 18:18:44  
+05'30'

**Jitendra Kumar Goyal**  
**Director**  
**DIN: 00468744**

*Encl: As above*

**KAUSHAL INVESTMENTS LIMITED**

Regd Office: "Jajodia Towers", 3, Bentinck Street, 4th Floor, Room No. D8, Kolkata-700001, West Bengal

CIN : L65993WB1981PLC033363 ; EMAIL : info@kaushalinvest.com ; WEBSITE : www.kaushalinvest.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 31, 2022

Sl. No.	Particulars	(Rupees in Lakhs)					
		For the Quarter Ended			Six months ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	-	0.08	6.86	0.08	11.75	16.74
2	Other income	0.91	0.90	1.28	1.81	1.28	4.98
3	<b>Total income</b>	<b>0.91</b>	<b>0.98</b>	<b>8.14</b>	<b>1.89</b>	<b>13.03</b>	<b>21.72</b>
4	<b>Expenses</b>						
	a) Fair value changes in equity (FVTPL)	1.26	-	-	1.26	-	-
	a) Purchase of stock in trade	-	0.08	-	0.08	-	4.61
	b) Changes in inventories	-	-	-	-	1.90	1.90
	c) Employee benefits expense	1.90	1.41	1.45	3.30	2.32	5.69
	d) Finance costs	-	-	0.06	-	0.15	0.17
	e) Listing fees	-	0.47	-	0.47	0.30	0.30
	f) Rent	-	-	0.15	-	0.30	0.60
	g) Registrar fee	0.04	0.04	0.04	0.09	0.09	0.27
	h) Printing & Stationery	0.02	0.07	0.02	0.08	0.03	0.26
	i) Professional charges	0.05	-	-	0.05	0.21	0.66
	j) Audit fees	0.03	0.03	-	0.06	0.03	0.27
	k) Depository charges	0.01	0.21	-	0.22	0.21	0.22
	l) Establishment charges	0.23	0.23	0.06	0.45	0.12	0.24
	m) Other expenses	0.27	0.21	0.18	0.48	1.59	2.45
5	<b>Total expenses</b>	<b>3.80</b>	<b>2.75</b>	<b>1.97</b>	<b>6.55</b>	<b>7.24</b>	<b>17.63</b>
6	<b>Profit/(Loss) before exceptional items and tax (3-5)</b>	<b>(2.90)</b>	<b>(1.76)</b>	<b>6.18</b>	<b>(4.66)</b>	<b>5.80</b>	<b>4.09</b>
7	Exceptional items	-	-	-	-	-	-
8	<b>Profit/(Loss) before tax (6-7)</b>	<b>(2.90)</b>	<b>(1.76)</b>	<b>6.18</b>	<b>(4.66)</b>	<b>5.80</b>	<b>4.09</b>
9	<b>Tax expense</b>						
	Current Tax	-	-	-	-	-	-
	Current Tax for earlier years	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
	<b>Total Tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
10	<b>Profit/(Loss) for the period (8-9)</b>	<b>(2.90)</b>	<b>(1.76)</b>	<b>6.18</b>	<b>(4.66)</b>	<b>5.80</b>	<b>4.09</b>
11	<b>Other comprehensive income (OCI)</b>						
	(i) Items that will not be reclassified to profit or loss	-	-	0.96	-	7.26	(2.20)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	(1.55)	-	0.09	(0.70)
	<b>Total Other comprehensive income/(Loss) for the period</b>	<b>-</b>	<b>-</b>	<b>2.51</b>	<b>-</b>	<b>7.17</b>	<b>(1.50)</b>
12	<b>Total Comprehensive Income/(Loss) for the period (10 + 11)</b>	<b>(2.90)</b>	<b>(1.76)</b>	<b>8.68</b>	<b>(4.66)</b>	<b>12.97</b>	<b>2.60</b>
13	<b>Paid-up Equity share capital</b> (Face value of Rs.10/- each)	<b>314.00</b>	<b>314.00</b>	<b>314.00</b>	<b>314.00</b>	<b>314.00</b>	<b>314.00</b>
14	<b>Other Equity</b>				<b>(8.56)</b>		<b>(3.90)</b>
15	<b>Earnings per share</b> (of Rs. 10/-each) (not annualised):						
	a) Basic (₹)	(0.09)	(0.06)	0.20	(0.15)	0.18	0.13
	b) Diluted (₹)	(0.09)	(0.06)	0.20	(0.15)	0.18	0.13



# KAUSHAL INVESTMENTS LIMITED

Regd. Off: 3, Bentinck Street, 4th Floor, Room No. D8, Kolkata-700001

CIN : L65993WB1981PLC033363 EMAIL : info@kaushalinvest.com WEBSITE : www.kaushalinvest.com

## Statement of Unaudited Assets and Liabilites

(₹ in Lacs)

	1)	
Particulars	As at 30th September 2022	As at 31st March 2022
	Unaudited	Audited
<b>I. ASSETS</b>		
(1) Non-current assets		
(a) Financial assets		
(i) Investments	56.01	61.76
(ii) Investment in partnership firm	149.61	147.61
(iii) Other financial assets	-	-
(b) Other non current assets	42.99	39.58
<b>Total Non- current assets</b>	<b>248.61</b>	<b>248.95</b>
(2) Current assets		
(a) Financial assets		
(i) Inventories	-	0.00
(ii) Trade Investments	10.70	11.96
(iii) Trade and other receivables	0.59	1.22
(iv) Loans	43.34	41.53
(v) Cash and cash equivalents	3.17	5.47
(vi) Other financial assets	2.10	2.00
(b) Current tax assets (net)	0.07	0.08
(c) Other Current assets	0.16	0.11
<b>Total Current assets</b>	<b>60.13</b>	<b>62.37</b>
<b>Total Assets</b>	<b>308.74</b>	<b>311.32</b>
<b>II. EQUITY AND LIABILITES</b>		
(1) Equity		
(a) Share Capital	314.00	314.00
(b) Other Equity	-8.56	-3.90
<b>Sub - Total Equity</b>	<b>305.44</b>	<b>310.10</b>
(2) Non-current liabilities		
(a) Deferred tax Liabilites (net)	-	-
<b>Total Non- current Liabilites</b>	-	-
(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade Payables		
(a) Total outstanding dues of micro enterprse and small enterprise	-	-
(b) Total outstanding dues of creditors other than micro enterprise and small enterprise	-	-
(b) Other Current liabilites	3.30	1.21
<b>Total Current Liabilites</b>	<b>3.30</b>	<b>1.21</b>
<b>Total Equity and Liabilites</b>	<b>308.74</b>	<b>311.32</b>





## 2) Unaudited Statement of Cash Flows for the year ended March 31, 2022

(Rs) 'In

Particulars	For the period ended 30-09-2022 (Unaudited)	For the period ended 30-09-2021 (Unaudited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before exceptional items and tax	(4.66)	5.80
<i>Adjustments to reconcile profit before exceptional items and tax to net cash flow provided by operating activities</i>		
Finance costs	-	0.15
Share of (profit)/loss from partnership firm	-	(1.09)
Interest and other income	(1.81)	(0.19)
Dividend	-	(0.00)
	<b>(1.81)</b>	<b>(1.13)</b>
<b>Operating profit/loss before working capital changes</b>	<b>(6.47)</b>	<b>4.66</b>
<i>Adjustments to reconcile operating profit to cash flow provided by changes in working capital</i>		
Decrease / (Increase) in Inventories	-	1.90
Decrease/(increase) in trade and other receivables	0.63	(6.82)
(Increase) /Decrease in other financial Assets	(0.10)	13.17
Decrease / (Increase) in other current assets	(0.04)	0.80
(Decrease)/Increase in Trade Payables	-	(0.67)
(Decrease)/ Increase in other Financial & other current liabilities	2.08	(0.49)
	<b>2.58</b>	<b>7.89</b>
<b>Cash generated from operations</b>	<b>-3.89</b>	<b>12.55</b>
Tax Expense	-	-
Exceptional items	-	-
<b>Net cash generated from operating activities</b>	<b>-3.89</b>	<b>12.55</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Sale (Purchase) of Investments	5.01	11.05
Advances for property	(3.42)	(3.00)
Loans	(1.80)	(20.19)
Share of profit/(loss) from partnership firm	-	1.09
Dividend	-	0.00
Interest and other income	1.81	0.19
<b>Net cash used in investing activities</b>	<b>1.59</b>	<b>(10.86)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Loans Borrowed (net of repayment)	-	(2.94)
Interest Expense	-	(0.15)
<b>Net cash (used in) financing activities</b>	<b>-</b>	<b>-3.09</b>
<b>Net decrease/ Increase in cash and cash equivalents (A+B+C)</b>	<b>(2.29)</b>	<b>-1.40</b>
<b>Opening cash and cash equivalents</b>	<b>5.47</b>	<b>2.15</b>
<b>Closing cash and cash equivalents</b>	<b>3.17</b>	<b>0.76</b>



The above Cash Flow Statement has been prepared under the " Indirect Method " as set out in the Indian Accounting Standard (Ind AS)-7

Particulars	(Rs in Lacs)	
	For the period ended 30-09-2022 (Unaudited)	For the period ended 30-09-2021 (Unaudited)
Balances with banks		
On current accounts	2.45	0.50
Cash on hand	0.72	0.26
<b>Closing cash and cash equivalents</b>	<b>3.17</b>	<b>0.76</b>

**Notes**

- 3) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 14, 2022 respectively. The Statutory auditors of the Company have carried out a limited review of the results for quarter and half year ended September 30, 2022
- 4) These results has been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ('The Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 5) The Company's operations relate to one operating business activity, and as such there are no seaparate reportable segments as per Ind AS 108 ('Operating Segments')
- 6) There were no reportable Other Comprehensive income /(loss) during the quarter and half year ended September 30, 2022.
- 7) The figures for the quarter ended 30 September, 2022 represents the balance between unaudited financials in respect of the quarter ended 30 June, 2022 and unaudited year-to-date figures upto 30 September 2022 which were subjected to limited review
- 8) The amounts reflected as "0" in the financial information are values with less than rupees one lakhs.
- 9) Previous quarter and half year ended figures have been regrouped /reclassified, wherever found necessary, to confirm to the current quarter /half year/year end presentation.

For and on behalf of the Board of Directors  
For KAUSHAL INVESTMENTS LIMITED



*(Signature)*  
(Jitendra Kumar Goyal)

Director

DIN 00468744

Place: Kolkata

Date: November 14, 2022





**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended**

**Review Report to the Board of Directors of Kaushal Investments Limited**

- 1) We have reviewed the accompanying statement of unaudited financial results of **Kaushal Investments Limited** (the 'Company') for the quarter ended September 30, 2022 and year to date from April 1, 2022 to September 30, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations") including relevant circulars issued by the SEBI from time to time.
- 2) The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an Audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under



section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For: C.K. Chandak & Co**

**Chartered Accountants**

**ICAI Firm Registration Number: 326844E**

*Chandak*



**CA. Chandra Kumar Chandak**

**(Proprietor)**

**Membership No - 054297**

**UDIN: 22054297BD BODE 5742**

**Place: Kolkata**

**Date: November 14, 2022**